

# Tyre Insurance

## Insurance Product Information Document



Company: PSA Insurance Limited

Address: MIB House 53 Abate Rigord Street, Ta' Xbiex, Malta.

Registration Number: Company authorised by the Malta Financial Services Authority to carry on business of insurance under Registration n°C44567.

This information document provides a summary of the main warranties and exclusions of the product. It does not take into account the needs and specific requests. Complete product information is provided in the General Terms and Conditions.

### What is this type of insurance?

Tyre Insurance is an insurance that covers accidental damage to tyre/s and/or alloy wheel/s depending on what you have decided to insure and which option you chose, as described in this document and in the General Terms and Conditions.



#### What is insured?

The guarantees preceded by a tick are automatically provided for in the contract regardless the option chosen during the subscription:

- ✓ Tyre/s replacement cost, if your tyre is economically or technically irreparable. This is extended to an additional tyre set on the same axle, and insured under the policy, in the event that the difference between wear and tear of the mentioned additional tyre and the replacement tyre goes against the road safety rules of the Netherlands.

#### **Basic:**

€150 maximum per replacement tyre for tyre/s replacement cost, if your tyre is economically or technically irreparable;

#### **Standard:** Basic + tyre/s repair costs.

€30 maximum per repair of each tyre for tyre/s repair costs;

#### **Premium:** Standard +

. Tyre/s alignment, balancing and mounting costs. Alloy wheel repair costs including skimming.

€250 maximum per tyre for alignment, balancing and mounting costs and €150 maximum per wheel for alloy wheel repair costs including skimming.



#### What is not insured?

We will not cover you if:

- ✗ You are not a resident of the Netherlands.
- ✗ You have bought new tyres or a new vehicle more than 30 (thirty) days before the purchase of the policy.
- ✗ The tyre/s is/are fitted on a vehicle for commercial use.
- ✗ Any replacement tyre is over €150, and any repair to the tyre costs more than the limit of indemnity you selected during the subscription.



#### Are there any restrictions on cover?

We will not cover the accidental damage resulting from/ if:

- ! Car accidents;
- ! Badly mounted tyres;
- ! Improper use of tyres;
- ! Wear and tear and corrosion;
- ! Racing or sporting activity;
- ! Your negligence and/or deliberate actions;
- ! Manufacturing defects;
- ! War, strikes and civil commotion and from a natural catastrophe;
- ! For the costs of replacement, repair, alignment, balancing and mounting or alloy wheel repair, if it was not done by an authorised repairer.
- ! For repair costs unless you are subscribed to options Standard or Premium of the policy;
- ! For alignment, balancing and mounting costs and alloy wheel repairs costs unless you are subscribed to option Premium of the policy;

- ! Any other financial loss or damage you may suffer following damage to the tyre/s or alloy wheels;
- ! If your tyre/s or alloy wheel/s is/are damaged by an event deemed not to be accidental;
- ! If you cannot provide proof of the destroyed tyre/s.



## Where am I covered?

- ✓ You are covered in the Netherlands and the countries which are listed in the Green Card system.



## What are my obligations?

### Obligations at the start of the policy

- . To answer truthfully any question that may be raised by the insurer.
- . To provide all the documents requested by the insurer, if necessary.
- . To pay the premium as mentioned in the contract.

### Obligations during the term of the policy

- . To immediately report any change of address or habitual residence during the duration of this insurance policy.
- . To pay the premium as mentioned in the General Terms and Conditions.
- . **Obligations in the event that a claim is made** To contact an Authorised Repairer.
- . The insured event must be reported within 10 days after becoming aware (i.e. without culpable hesitation).
- . The claim notification form provided by the insurer must be completed and submitted via the My Account area: [www.psa-insurance-solutions.nl/My-Account](http://www.psa-insurance-solutions.nl/My-Account).
- . The relevant documents have to be provided, including a copy of the original receipt/s of the purchased tyre/s or vehicle registration certificate in the event you are insuring the tyre on a new vehicle; a copy of the original receipt of the replacement tyre/s; an attestation from an authorised repairer; photos of the damaged tyre/s and/or alloy wheels.
- . You or your heirs are obliged to support the insurer in the verification and assessment of your event by providing all information required.



## When and how do I pay?

Your premium will be fully paid upfront by the method of payment chosen during subscription, and the first premium payment has to be done at the end of the subscription process. Payments can be made by credit/debit card, depending on the payment system chosen.



## When does the cover start and end?

The cover starts from the date that you chose during the subscription and has a duration of 12 months unless terminated by one of the parties according to the provisions set out in the General Terms and Conditions. This policy has no renewal option.

## How do I cancel / terminate?



The Tyre Insurance policy can be cancelled or terminated by registered letter. You can also complete the form in the queries section of the website: [www.psa-insurance-solutions.nl/queries](http://www.psa-insurance-solutions.nl/queries).

You can cancel the policy without having to explain your reasons during the cooling off period, meaning the period of thirty (30) full calendar days from the effective date or from the day of reception of the policy and the General Terms and Conditions, if this is provided after the effective date.

You may also terminate your policy at any time in the future and for any reason.